

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10399**]
[November 13, 1990]

Closing of Freedom National Bank

*To All Depository Institutions, and Others Concerned,
in the Second Federal Reserve District:*

We have been advised that on November 9, 1990, the Comptroller of the Currency declared insolvent Freedom National Bank, New York, N. Y. (Routing No. 0260-0434-9) and appointed the Federal Deposit Insurance Corporation as receiver.

We will be returning cash items included in our cash letters to Freedom National Bank and charging for such items in accordance with the provisions of Regulation J of the Board of Governors of the Federal Reserve System (12 C.F.R. Part 210). We will also return items that would otherwise be presented to Freedom National Bank.

E. GERALD CORRIGAN,
President.